



## SCHOOL DISTRICT NO. 64

### POLICY 6450 School-generated Funds

*“Inspire learners, Integrate sustainability,  
Involve community”*

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Section: Finances and Facilities

Dates of Revisions: June 12, 1980, November 8, 2006

Date of Adoption and

Resolution Number: June 13, 2018 - 76/18

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#### **Definition:**

**School-generated (or “non-public”) funds** are school-based funds that are obtained through fundraising activities or charging of school fees or donations (i.e. funds not provided through government grants or other general school district sources) and that are used for the benefit of student groups or for the general welfare of the school. School generated funds are required by legislation to be included for reporting purposes in School District and Government statements. As a result they are subject to audit and the same standards for control required for School District funds. Parent Advisory Council funds are not included in School Generated Funds.

#### **Policy:**

The School District No. 64 Board of Education will administer school-generated funds according to the same standards of control as apply to school district funds, while ensuring that such funds are used as intended.