

SD 64 (Gulf Islands)

**Budget 2018-2019**

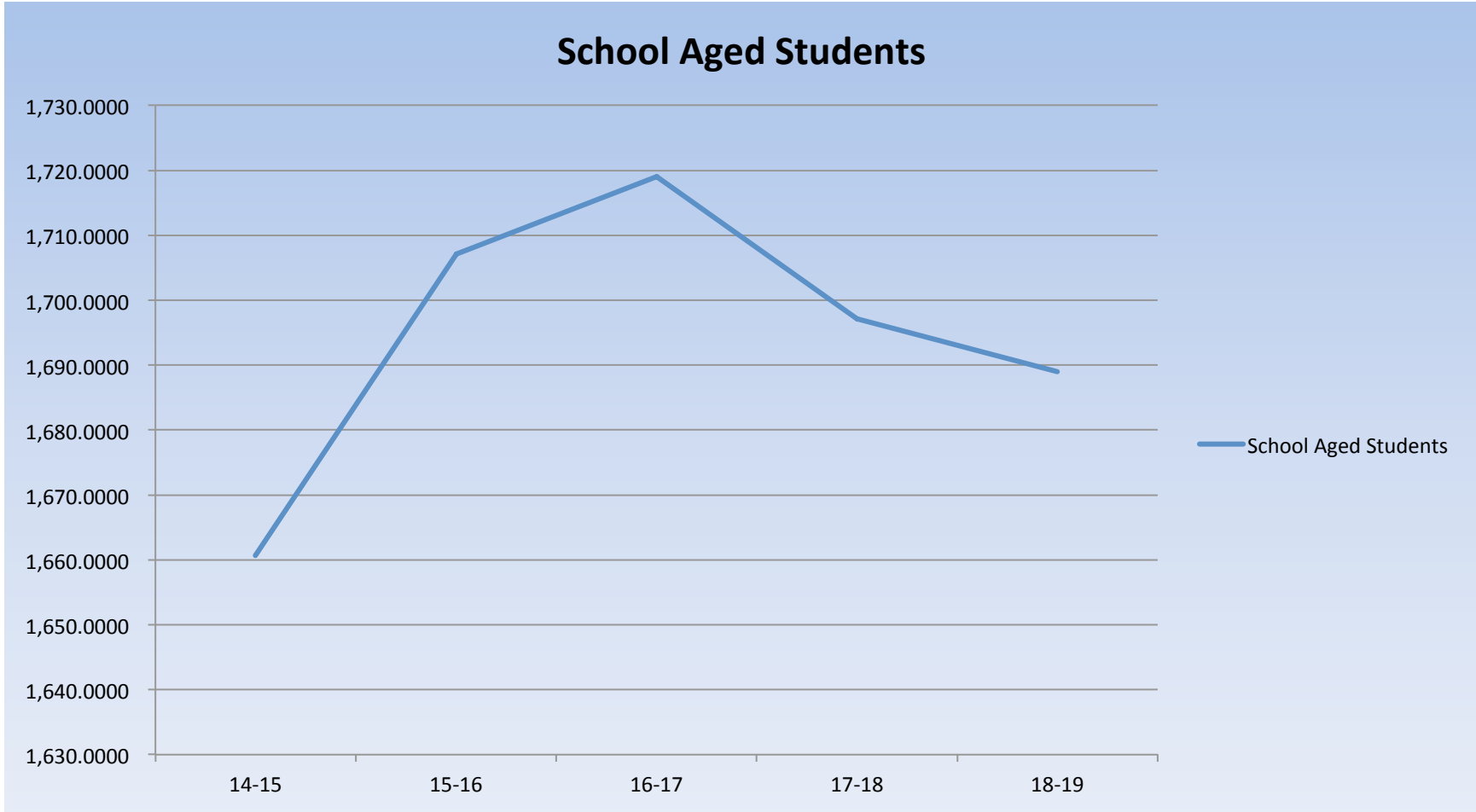
# 18-19 Budget Preparation Guiding Principles

- Incorporate Taxpayer Accountability Principles
- Ensure student learning is #1 priority
- Align with the strategic plan, board policy, collective agreements, health and safety regulations
- Minimize program disruption
- Minimize layoffs

# Budget Issues for 2018-2019

- Our revenue for 17-18 has decreased due to lower enrolment
- In 17-18 we were not able to reduce Teacher and EA salaries despite having reduced student enrolment
- In 17-18 the remainder of our accumulated carry-forward surplus will be used up
- Our revenue for 18-19 will decrease due to lower enrolment and a reduction in Unique Geographic Factor grants

# Change in Student Population





STILL LIFE  
(AS PAINTED BY A  
SUCCESSFUL ARTIST)



STILL LIFE  
(AS PAINTED BY A  
STARVING ARTIST)

# Keeping things in perspective

- We have been in a stable budget situation for many years
- Any budget changes made have preserved programs and avoided layoffs
- 4 day week has enabled us to maintain program and staff stability

# Projected Shortfall for 18-19

<b>Projected Revenue</b>	21,642,430	
<b>Projected Expenditure</b>		<b>%</b>
Instruction	16,338,456	73.65
Administration	1,193,810	5.38
Operations and Maintenance	3,001,610	13.53
Transportation and Housing	1,649,580	7.44
	<b>22,183,456</b>	<b>100.00</b>
Problem to solve	541,026	
As a % of total expense	2.44	

# A Look to the Future

- The district looks at a 3 year window to plan for future budget implications
- Looking forward for the next 3 years we anticipate possible further revenue reductions
- Future revenue may be impacted by the revised funding formula (to be released for the 19-20 year)



# Reductions Needed for 18-19

- Based on reductions of 2.44%:

Instruction	398,474
Administration	29,115
Operations and Maintenance	73,205
Transportation and Housing	40,231
	<hr/> 541,026

# Where to Next?

